

AUSTRALIAN BUREAU OF STATISTICS Canberra

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NOON 12 JULY 1978

HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS MAY 1978

INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 525331 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra 526627 or State offices.

SUMMARY OF MOVEMENTS – AUSTRALIA

	May 1978 (\$'000)		Change over Previous Month (\$'000)		Change over Previous May (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
ORIGINAL						
Loans approved to individuals for –						
Construction of dwellings	38,078	12,437	+ 7,414	+ 2,672	+ 9,501	+ 3,828
Purchase of newly erected dwellings	25,168	9,913	+ 4,750	+ 1,641	+ 1,948	+ 2,547
Purchase of established dwellings	146,696	46,006	+20,796	+ 6,888	+36,724	+17,051
Total	209,942	68,356	+32,960	+11,201	+48,173	+23,426
Combined Total	278,298		+44,161		+71,599	
SEASONALLY ADJUSTED						
Loans approved to individuals for –						
Construction of dwellings	54,030	18,581	– 875	+ 716	+ 4,796	+ 1,995
Purchase of newly erected dwellings						
Purchase of established dwellings	133,105	37,168	+ 3,187	+ 70	+22,040	+ 7,921
Total	187,135	55,749	+ 2,312	+ 786	+26,836	+ 9,916

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) for trading banks the data relate to the period ending on the second Wednesday of the month following the month in question and consequently will relate to either a 4 or 5 week period.
- (ii) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month in question. Consequently data for those banks balancing on the last Monday or Wednesday may relate either to a 4 or 5 week period. For December 1977 the data for six of the seven banks that normally balance on the last Wednesday relate to a 3 week period as the monthly "balance date" for these six banks was brought forward because of the Christmas holidays.

3. Details of the methods used in seasonally adjusting original series are given in *Seasonally Adjusted Indicators* (1308.0).

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Related publications:

6. Users may also wish to refer to the following Housing Finance publications which are available on request:

Housing Finance for Owner Occupation (5609.0) (monthly).

Housing Finance for Owner Occupation – Permanent Building Societies (5610.0) (monthly).

All publications produced by the ABS are listed in *Catalogue of Publications 1977* (1101.0).

Symbols and other usages:

.. nil, or less than half the final digit shown
Dwgs number of dwelling units

Any discrepancies between totals and sums of components in tables are due to rounding.

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Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
APRIL	1,204	23,381	1,040	18,782	5,006	95,474	7,250	137,637	7,620
MAY	1,484	28,577	1,198	23,220	5,722	109,972	8,404	161,769	8,700
JUNE	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,279	8,245
JULY	1,605	31,603	1,133	22,499	5,691	112,111	8,429	166,213	7,858
AUGUST	1,757	33,834	1,251	25,464	6,214	121,422	9,222	180,720	10,309
SEPTEMBER	1,645	31,978	1,059	21,626	5,425	106,942	8,129	160,546	9,109
OCTOBER	1,585	31,490	1,052	22,047	5,600	111,528	8,237	165,065	8,873
NOVEMBER	1,925	39,255	1,323	27,603	7,085	140,912	10,333	207,770	9,129
DECEMBER	1,188	24,694	943	20,149	5,127	104,319	7,258	149,162	6,762
1978									
JANUARY	1,349	28,257	961	20,807	5,854	122,971	8,164	172,035	6,990
FEBRUARY	1,267	26,057	1,053	23,048	6,311	133,813	8,631	182,918	7,644
MARCH	1,501	30,923	1,071	22,987	6,652	138,887	9,224	192,797	9,631
APRIL	1,461	30,664	948	20,418	5,826	125,900	8,235	176,982	9,078
MAY	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927
STATES - MAY 1978									
HOUSES									
N.S.W.	512	9,851	180	5,571	1,866	42,747	2,558	58,169	
VIC.	595	12,779	430	8,967	2,522	54,828	3,547	76,574	
QLD	386	7,334	151	3,028	765	13,814	1,302	24,176	
S.A.	128	3,096	106	2,328	629	12,670	863	18,094	
W.A.	180	3,678	85	1,846	395	7,509	660	13,033	(A)
TAS.	43	778	12	259	203	3,638	258	4,675	
N.T.	5	84	5	83	17	276	27	443	
A.C.T.	15	298	38	691	110	2,287	163	3,276	
TOTAL	1,864	37,898	1,007	22,773	6,507	137,769	9,378	198,440	
OTHER DWELLINGS									
N.S.W.	1	25	22	495	283	6,187	306	6,707	
VIC.	1	30	48	941	79	1,545	128	2,516	
QLD	..	..	16	336	18	303	34	639	
S.A.	1	11	21	392	32	565	54	968	
W.A.	..	..	4	67	15	231	19	298	(A)
TAS.	7	114	2	50	3	56	12	220	
N.T.	..	..	..	..	..	..	..	..
A.C.T.	..	..	6	114	2	40	8	154	
TOTAL	10	180	119	2,395	432	8,927	561	11,502	
TOTAL									
N.S.W.	513	9,876	202	6,066	2,149	48,934	2,864	64,876	2,653
VIC.	596	12,809	478	9,908	2,601	56,373	3,675	79,090	5,889
QLD	386	7,334	167	3,364	783	14,117	1,336	24,815	568
S.A.	129	3,107	127	2,720	661	13,235	917	19,062	726
W.A.	180	3,678	89	1,913	410	7,740	679	13,331	539
TAS.	50	892	14	309	206	3,694	270	4,895	351
N.T.	5	84	5	83	17	276	27	443	39
A.C.T.	15	298	44	805	112	2,327	171	3,430	162
TOTAL	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927

(A) - DETAILS NOT COLLECTED

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
APRIL	593	9,061	454	6,743	1,877	29,051	2,924	44,855	12,310
MAY	546	8,609	464	7,366	1,800	28,955	2,810	44,930	12,885
JUNE	758	11,788	636	7,934	1,965	33,083	3,359	52,805	15,815
JULY	592	8,977	481	7,606	1,712	27,650	2,785	44,233	13,907
AUGUST	732	11,355	647	11,240	2,061	34,442	3,440	57,037	17,789
SEPTEMBER	663	10,108	466	7,525	1,666	27,825	2,795	45,458	14,713
OCTOBER	614	9,747	409	6,864	1,841	32,134	2,864	48,745	18,010
NOVEMBER	785	12,263	671	10,639	2,595	46,897	4,051	69,799	21,161
DECEMBER	463	7,740	331	5,306	1,634	29,196	2,428	42,242	11,944
1978									
JANUARY	527	8,566	408	7,472	1,969	37,330	2,904	53,368	12,957
FEBRUARY	613	10,503	514	9,630	2,390	44,921	3,517	65,054	16,632
MARCH	697	12,070	533	9,568	2,542	48,066	3,772	69,704	19,535
APRIL	541	9,765	465	8,272	2,030	39,118	3,036	57,155	16,294
MAY	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168
STATES - MAY 1978									
HOUSES									
N.S.W.	317	5,500	100	1,732	1,075	21,205	1,492	28,437	
VIC.	100	1,715	89	902	367	7,039	556	9,656	
QLD	111	1,651	58	819	329	5,411	498	7,881	
S.A.	65	1,207	227	4,646	204	3,719	496	9,572	
W.A.	82	1,095	25	380	173	2,504	280	3,979	(A)
TAS.	12	211	9	169	65	1,062	86	1,442	
N.T.	17	380	1	12	17	198	35	590	
A.C.T.	12	258	13	218	27	700	52	1,176	
TOTAL	716	12,017	522	8,878	2,257	41,838	3,495	62,733	
OTHER DWELLINGS									
N.S.W.	6	106	27	504	155	2,924	188	3,534	
VIC.	9	121	5	135	37	633	51	889	
QLD	6	107	9	181	19	328	34	616	
S.A.	..	..	7	128	6	85	13	213	
W.A.	3	35	4	75	10	165	17	275	(A)
TAS.	2	6	1	12	1	18	4	36	
N.T.	1	20	..	..	..	..	1	20	
A.C.T.	1	25	..	..	2	15	3	40	
TOTAL	28	420	53	1,035	230	4,168	311	5,623	
TOTAL									
N.S.W.	323	5,606	127	2,236	1,230	24,129	1,680	31,971	8,108
VIC.	109	1,836	94	1,037	404	7,672	607	10,545	4,932
QLD	117	1,758	67	1,000	348	5,739	532	8,497	1,895
S.A.	65	1,207	234	4,774	210	3,804	509	9,785	1,207
W.A.	85	1,130	29	455	183	2,669	297	4,254	1,339
TAS.	14	217	10	181	66	1,080	90	1,478	342
N.T.	18	400	1	12	17	198	36	610	143
A.C.T.	13	283	13	218	29	715	55	1,216	202
TOTAL	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168

(A) - DETAILS NOT COLLECTED

